



Forward Thinking, High Achieving.

# **FY24**

# **General Fund Budget**

# **Projections**

# **March 14, 2023**

# MCPS General Fund

## Budget Projections - 2.7% Inflationary Increase

### FY24

Highest Budget Without Vote

Over Base Levy

#### Proposed Adopted Budget

Prior Year Adopted Budget

Estimated Increase to General Fund

Add:

Reduce Inst. Coach (1)

Certified Retirees not Replaced (9)

Certified & Classified Retiree Savings

#### Subtotal-Available to Balance

#### Estimated Salary & Benefit Obligations to Build into the Budget:

Additional Classroom Staff

Certified Step/Lane Movement (1.5%)

MMCEO Step/Longevity (\$.50)

Exempt

Professional Specialists

Administrative

Trades & Crafts

Noon Duty

**Subtotal**

ELEMENTARY	HIGH SCHOOL
\$ 42,865,809	\$ 34,439,635
\$ 261,504.11	\$ 128,054.03
<b>\$ 43,127,314</b>	<b>\$ 34,567,689</b>
\$ 42,151,020	\$ 33,410,120
\$ 976,294	\$ 1,157,569
\$ 88,700	
\$ 798,300	
\$ 20,000	\$ 260,000
<b>\$ 1,883,294</b>	<b>\$ 1,417,569</b>
\$ -	\$ -
\$ (891,733)	\$ (606,670)
\$ (198,151)	\$ (139,905)
1.50% \$ (3,514)	\$ (2,343)
1.50% \$ (810)	\$ (540)
1.50% \$ (39,053)	\$ (30,710)
1.50% \$ (8,263)	\$ (3,712)
\$ (15,600)	\$ -
<b>\$ 726,170</b>	<b>\$ 633,689</b>

**MCPS General Fund**  
**Budget Projections - 2.7% Inflationary Increase**  
**FY24**

Anticipated Obligations:

Liability insurance-Estimated 12% increase	\$ (55,000)	\$ (45,000)
SRO/CRO/SSO	\$ (3,152)	\$ (4,728)
ESSER funds-Used as expense offset in FY23	\$ (2,697,303)	\$ (676,464)
Permanent Subs	\$ (313,375)	\$ (156,500)
Activity cost increase		\$ (100,000)
Utilities		
Custodial Supplies		
Elevator Maintenance		
<b>Anticipated Budget Balance before</b>	<b>\$ (2,342,660)</b>	<b>\$ (349,003)</b>
<b>Other Adds/Reductions</b>		

Reductions, Savings and Offsets

ESSER Support	\$ 1,094,000	\$ 810,000
IDEA B Allocation	\$ 350,000	\$ (350,000)
Allocation from 60/40 to 55/45	\$ 300,000	\$ (300,000)
Recalibrate (Sub, Position Savings, BR exp, etc.)	\$ 500,000	\$ 100,000
Tuition Fund for Excess SPED Costs	\$ 100,000	\$ 80,000
Staffing		
<b>Anticipated Budget Balance</b>	<b>\$ 1,340</b>	<b>\$ (9,003)</b>

**PROJECTED FY23-FY24 REVENUE BUDGET  
ELEMENTARY GENERAL FUND**

REVENUE DESCRIPTION	2023 BUDGET	PROJECTED 2024 BUDGET	DIFFERENCE	% CHANGE
Direct State Aid	\$ 15,619,371	\$ 15,737,290	\$ 117,919	0.75%
Special Ed Allowable Costs	2,507,945	2,855,851	347,906	13.87%
Guaranteed Tax Base	8,957,284	9,150,003	192,719	2.15%
Non-Levy Revenue	15,000	6,657	(8,343)	-55.62%
Base Levy	4,365,655	4,413,563	47,908	1.10%
Over-Base Levy	8,483,300	8,744,804	261,504	3.08%
Tuition Over Base	10,000	10,000	-	0.00%
State Block Grants	-	-	-	-
Natural Resources Development	-	-	-	-
Quality Educator	1,657,845	1,675,735	17,890	1.08%
At Risk Student	196,891	192,862	(4,029)	-2.05%
Indian Education For All	129,949	130,764	815	0.63%
American Indian Achievement Gap	83,356	84,600	1,244	1.49%
Data for Achievement	124,423	125,185	762	0.61%
Total Revenue	\$ 42,151,019	\$ 43,127,314	\$ 976,295	2.32%

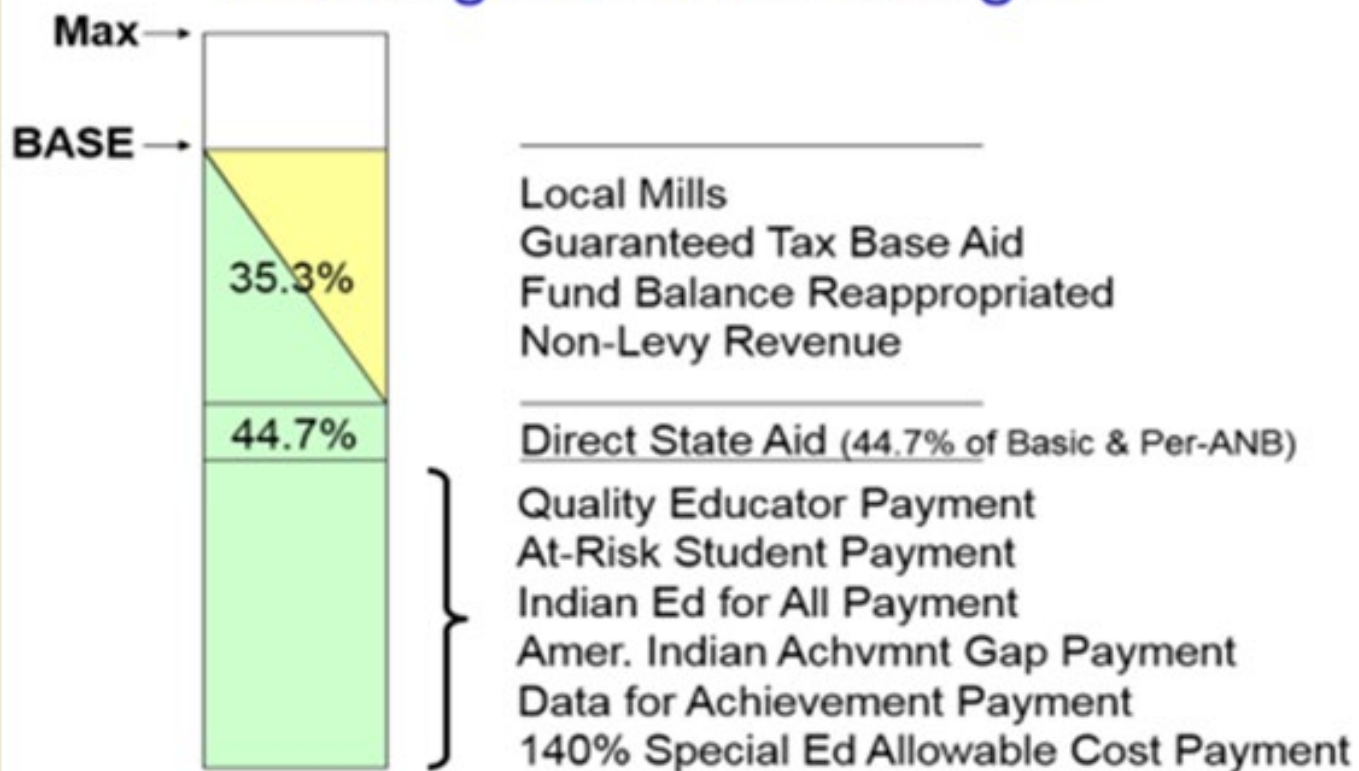
MILLS LEVIED:	88.19	90.31	2.12	2.40%
ANB:				
K-6	4,360	4,262	(98)	-2.25%
7-8	1,222	1,207	(15)	-1.23%
TAXABLE VALUE	\$ 145,702,794	\$ 145,702,794	\$ -	0.00%

**PROJECTED FY23-FY24 REVENUE BUDGET  
HIGH SCHOOL GENERAL FUND**

REVENUE DESCRIPTION	2023 BUDGET	PROJECTED 2024 BUDGET	DIFFERENCE	% CHANGE
Direct State Aid	\$ 13,425,588	\$ 14,091,719	\$ 666,131	4.96%
Special Ed Allowable Costs	963,112	815,751	(147,361)	-15.30%
Guaranteed Tax Base	6,528,842	7,032,344	503,502	7.71%
Non-Levy Revenue	10,000	4,078	(5,922)	-59.22%
Base Levy	4,448,712	4,418,238	(30,474)	-0.69%
Over-Base Levy	6,569,841	6,697,895	128,054	1.95%
Flex Increase	-	-	-	0.00%
Tuition Over-Base	15,000	15,000	-	0.00%
State Block Grants	-	-	-	-
Natural Resources Development	-	-	-	-
Quality Educator	1,109,467	1,147,125	37,658	3.39%
At Risk Student	100,976	95,929	(5,047)	-5.00%
Indian Education For All	91,816	96,309	4,493	4.89%
American Indian Achievement Gap	58,853	61,100	2,247	3.82%
Data for Achievement	87,912	92,201	4,289	4.88%
Total Revenue	\$ 33,410,119	\$ 34,567,689	\$ 1,157,570	3.46%

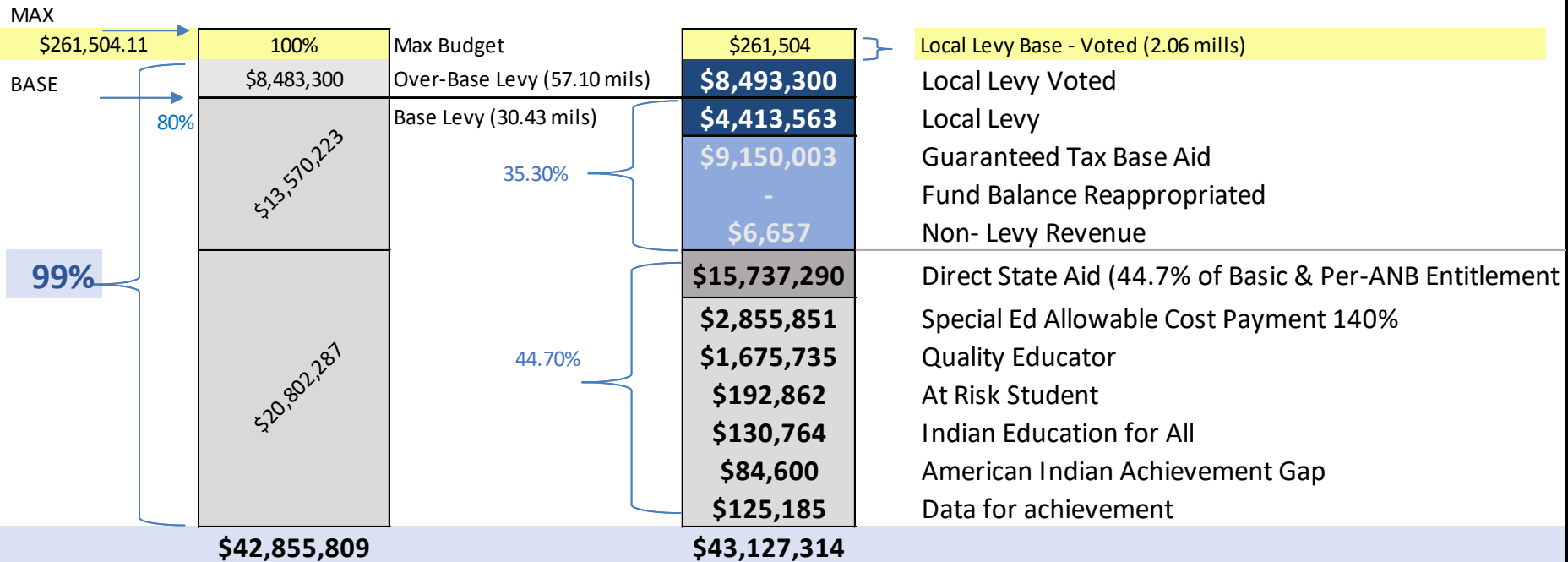
MILLS LEVIED:	42.09	42.45	0.36	0.86%
ANB:	3,944	4,028	84	2.13%
TAXABLE VALUE	\$ 261,801,699	\$ 261,801,699	\$ -	0.00%

## Funding the BASE Budget



## Elementary 2023-2024 General Fund Budget Projected

Highest Budget Without a Vote \$41,856,229



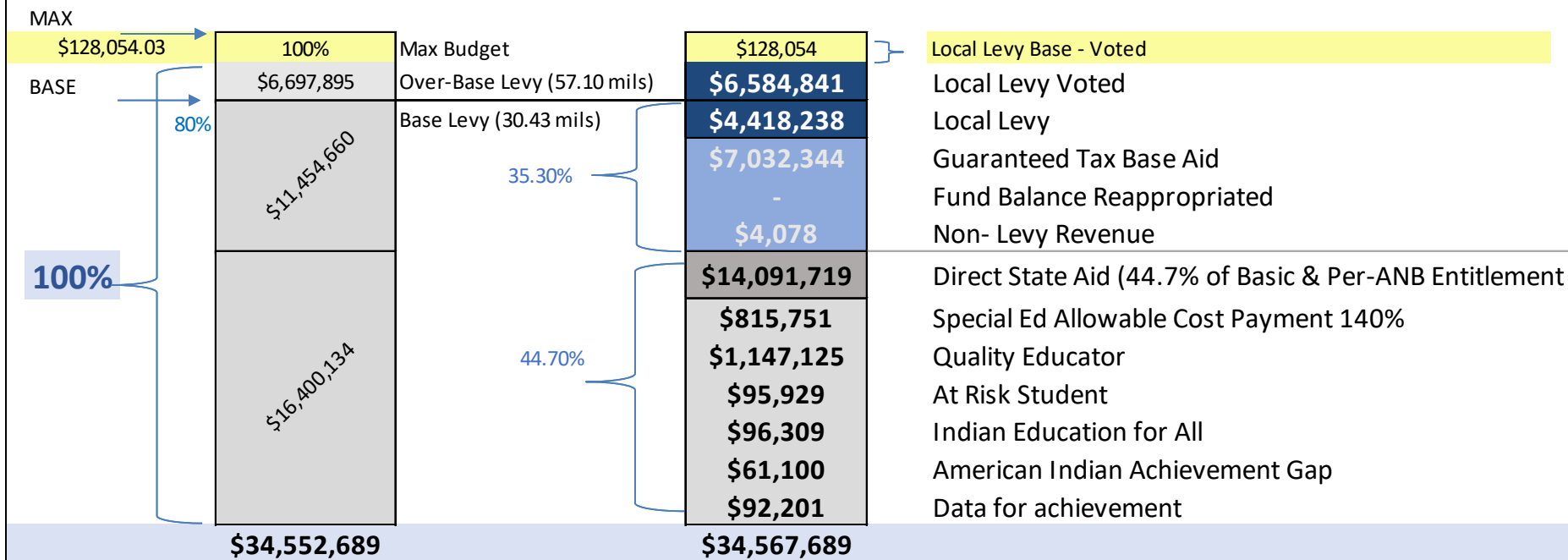
# ELEMENTARY GENERAL FUND TOTAL LEVIES

	<b>2022</b>		<b>2023</b>		<b>2024</b>	
	<b>ADOPTED BUDGET</b>		<b>ADOPTED BUDGET</b>		<b>ESTIMATED BUDGET</b>	
	<b>\$41,341,638</b>		<b>\$42,151,020</b>		<b>\$43,127,314</b>	
	<div> <div>MAX = \$41,501,201</div> <div>Tuition \$30,000</div> <div>\$8,188,510</div> <div>Over Base Levy</div> </div> <div> <div>\$33,123,129</div> <div>BASE</div> <div>Base Levies</div> <div>\$4,488,043</div> </div>		<div> <div>MAX = \$42,151,020</div> <div>Tuition \$10,000</div> <div>\$8,483,300</div> <div>Over Base Levy</div> </div> <div> <div>\$33,657,720</div> <div>BASE</div> <div>Base Levies</div> <div>\$4,365,655</div> </div>		<div> <div>MAX = \$43,127,314</div> <div>Tuition \$10,000</div> <div>\$8,744,804</div> <div>Over Base Levy</div> </div> <div> <div>\$34,372,510</div> <div>BASE</div> <div>Base Levies</div> <div>\$4,413,563</div> </div>	
<b>Tax Valuation</b>	<b>\$143,403,999</b>		<b>\$145,702,794</b>		<b>\$145,702,794</b>	
<b>Total Levies</b>	<b>\$12,676,553</b>	<b>31.1%</b>	<b>\$12,848,956</b>	<b>30.7%</b>	<b>\$13,158,366</b>	<b>30.5%</b>
<b>Total Tax on \$100K Home</b>	<b>\$119.34</b>	<b>per year</b>	<b>\$119.05</b>	<b>per year</b>	<b>\$121.92</b>	<b>per year</b>
<b>Mills</b>	<b>88.30</b>		<b>88.19</b>		<b>90.31</b>	



## High School 2023-2024 General Fund Budget Projected

Highest Budget Without a Vote \$32,884,157



# HIGH SCHOOL GENERAL FUND TOTAL LEVIES

**2022**  
**ADOPTED BUDGET**  
**\$31,244,576**

MAX =	\$31,261,185
Tuition	\$30,000
Flex-Non Voted Transfer	\$107,367
	\$6,151,246
Over Base Levy	
	\$25,063,330
BASE	
	Base Levies
	\$4,315,125

**2023**  
**ADOPTED BUDGET**  
**\$33,410,120**

MAX =	\$33,410,120
Tuition	\$15,000
	\$6,569,842
Over Base Levy	
	\$26,825,278
BASE	
	Base Levies
	\$4,448,712

**2024**  
**ESTIMATED BUDGET**  
**\$34,567,689**

MAX =	\$34,567,689
Tuition	\$15,000
	\$6,697,895
Over Base Levy	
	\$27,854,794
BASE	
	Base Levies
	\$4,418,238

**Tax Valuation**      **\$257,269,457**

**\$261,801,699**

**\$ 261,801,699**

**Total Levies**      **\$10,359,003**      **34.1%**

**\$11,018,554**      **34.1%**

**\$11,116,133**      **32.2%**

**Total Tax on**  
**\$100K Home**      **\$54.92**      **per year**

**\$56.82**      **per year**

**\$57.31**      **per year**

**Mills**      **40.68**

**42.09**

**42.45**